

Jewellery & Watch Insurance

Insurance Product Information Document



Company: AXA XL Insurance Company UK Limited, arranged via T H March & Co. Limited insurance broker

Product: Timepiece & Jewellery Care Protection.

T.H.March & Co. Limited is authorised and regulated by the Financial Conduct Authority in the United Kingdom. FCA reference number 308811

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your certificate documentation for full details of cover and the terms and conditions.

What is this type of insurance?

The Timepiece & Jewellery Care Protection is designed to provide instant cover for your jewellery or watch against loss, theft or physical accidental damage in the United Kingdom or up to 30 (thirty) consecutive days worldwide.



What is insured?

We will pay for:

- ✓ The repair costs of your insured item if it is accidentally damaged during your period of insurance, or
- ✓ The cost of replacement if the insured item is physically lost, stolen or damaged accidentally beyond repair during the period of insurance.



What is not insured?

This insurance does not apply to or include cover for or arising out of or relating to:

- ✗ any cost of repair or replacement which improves an insured item beyond its condition before the loss of damage occurred.
- ✗ any item of jewellery or watch with an individual retail replacement cost exceeding £7,500 (as shown on purchase receipt).
- ✗ any collection of jewellery and/or watches in excess of £10,000 any one household.
- ✗ any loss or damage suffered by a person who is not resident in the United Kingdom.
- ✗ any loss from baggage, clothing or other belongings unless such baggage, clothing or belongings is being carried by hand or worn by you or by any other person to whom you have given the insured item as a gift.
- ✗ any item stolen from an unattended vehicle, unless such item is not visible from the exterior of the vehicle and all windows and other openings being closed and the vehicle is securely locked.
- ✗ any loss or damage due to the actions of mechanical or electrical breakdown or derangement.
- ✗ the actions of moth, vermin, gradual deterioration, wear and tear or inherited defects, the process of cleaning, repair or renovation.
- ✗ loss or damage happening during a criminal act committed by the purchaser or owner of the item insured.
- ✗ any loss or damage caused directly or indirectly occasioned by, happening through or in consequences of:
 - war, invasion, hostilities, acts of foreign enemies
 - terrorism
 - radioactive, toxic, explosive or other hazardous or contaminating properties, any chemical or electromagnetic weapon,
 - any weapon or device employing atomic or nuclear fission and/or fusion.



Are there any restrictions on cover?

- ! No cash settlement.
- ! We will not pay more than the value as shown for the item on the till receipt.



Where am I covered?

- ✓ Anywhere in the United Kingdom or worldwide up to 30 (thirty) consecutive days.



What are my obligations?

- Check your certificate wording to make sure you have the cover you need and expect.
- You must take care when answering any questions we ask by ensuring that any information provided is accurate and complete.
- You must tell us about any change in circumstances which occurs before or during the period of insurance and which may affect this policy.
- Take all steps must be taken to prevent loss or damage and maintain the item in good condition.
- Report any loss or theft to the local police as soon as practicably possible.
- Notify the jeweller as soon as practically possible of any loss or damage upon the date of discovery.
- Provide the jeweller or their agent with any information, documentation or evidence of loss that they may reasonably require to consider a claim.
- Provide Insures directly the guarantees and the box for any watch insured for £1,000 or over.



When and how do I pay?

Payment must be made in full to the jeweller from whom you purchase your jewellery or watch on the day of purchase.



When does the cover start and end?

Cover starts from the day your item of jewellery or watch is purchased or collected from your jeweller.

Cover ends after 12 (twelve) or 36 (thirty-six) months depending on which period of insurance you chose to purchase at the point of sale or when we settle a claim for the replacement of an item, or where the sum insured is used up in its repair.



How do I cancel the contract?

You may cancel the certificate within 14 days of purchase. A full refund of the original premium will be given provided no claims have been made. There is no refund after this period.